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Setting Up A New Business

Here's some suggestions of steps you need to take when setting up a new business:

- 1. See an attorney to register with the Secretary of State and develop business agreements. Check out our article online regarding how to choose a business entity at: https://borgidacpas.com/2021/how-to-choose-a-business-entity-type/
- 2. Apply for Federal ID number online at: https://sa.www4.irs.gov/modiein/individual/index.jsp
- 3. Apply for State ID number thru MyConneCT at: https://portal.ct.gov/DRS/Businesses/New-Business-Portal/Registration-Information
- 4. If you have employees you will need to register with the CT Dept of Labor at: https://www.ctdol.state.ct.us/uitax/RegisterReq.htm
- 5. If you have employees you will also have to register for the CT Family Leave at: https://ctpaidleave.org/s/prepare-for-registration?language=en_US
- 6. If you have more than 5 employees you need to register at MyCTSavings : https://myctsavings.com/employers/program-details

Next Steps:

When you are ready to file a tax return we will issue you a work authorization/letter of engagement for your signature prior to commencing work on your return.

See our <u>Business Information Checklist</u> (<u>https://borgidacpas.com/wp-content/uploads/2022/11/Business-Information-Checklist.pdf</u>) for documents we will need to prepare your return.

If you have any questions, please feel free to contact us for further details.

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